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Rare Opportunity to Own a Waterfront Condominium Home on Washington's Semiahmoo Peninsula Announced

Marin Joins Waterfront Location with Upscale Condominium Design

BLAINE, Wash. – Oct. 6, 2006 – The Semiahmoo Peninsula, long thought of as an ideal setting for quiet weekend getaways from Washington state's and Canada's busiest cities, will soon offer discriminating homebuyers a rare opportunity to own one of 54 refined condominiums featuring expansive western views across the Georgia Strait and easy access to Washington and southwestern Canada's major cities.

Marin, already well under construction, was officially announced today by the project's developer, SW Group LLP. In addition, the developer confirmed that registrations for priority sales are now being accepted at www.LifeAtMarin.com.

Located just 20 minutes north of Bellingham, which was recently rated among the top retirement communities in the United States, and adjacent to the highly regarded Semiahmoo Resort, Marin is offering only 54 upscale residences, which will be sold in three phases beginning in early 2007.

Reservations for priority presales will be accepted during fall 2006, and interested homebuyers are encouraged to register online to become eligible for an early opportunity to preview and reserve one of these limited-edition waterfront condominium homes.

"This project is set in one of the most naturally beautiful and serene locations in Washington," says Andrew Shaw, partner of SW Group LLP, developer of Marin. "With expansive water views to the east and west, as well as the areas exceptional amenities, we expect this rare offering to go quickly. Marin is perfect as a weekend retreat or a year-round home."

The Semiahmoo Peninsula, a two-mile spit bounded by Semiahmoo Bay to the west and Drayton Harbor to the east, is home to a collection of unique attractions not found anywhere else in the Pacific Northwest. The Semiahmoo Resort itself, which offers vacationers easy access to fine and casual dining as well as an exceptional spa, has long been one of the region's top getaways. In addition, a 300-slip, full-service private marina is just a few steps from Marin, and two award-winning golf courses – the Loomis Trail Golf Club and the Arnold Palmer-designed Semiahmoo Golf and Country Club are close by. The Club House also features a swim and tennis center.

"With its enviable Northwest location – it's just a quick drive from Seattle and Vancouver, B.C., or a short direct flight from Calgary – Marin blends escape and convenience for its residents," says Dean Jones, president of Realogics, Inc., the project's marketer. "Marin grants its residents the opportunity to open their doors and immediately

experience the tranquil shores of the Semiahmoo Peninsula. This is a very limited opportunity to own upscale waterfront property on the Semiahmoo Peninsula without the daily burdens of single-family home ownership – an opportunity we are already seeing a dramatic response to.”

Staying true to the natural soothing effects of the surrounding landscape, the architects at Vancouver, B.C.-based Ankenman Marchand made special efforts to embrace the area’s natural beauty in the design of the homes. Tim Ankenman selected cedar as a primary material and integrated greens and golds throughout to reflect the natural landscaping.

Interiors were designed by Brenda Elliott of False Creek Design in Vancouver, who notes that “the idea is to create beautiful and stylish homes that are not overly casual, nor overwhelming. These homes are meant to be inspiring and tasteful.”

Bellingham-based Exxel Pacific is the general contractor on the three-story Marin, which is made of concrete and steel – materials typically reserved for high-rises. An underground parking garage, also not typically found in low-rise condominiums, will provide convenient parking for all residents without detracting from the natural beauty of the building and its surroundings.

The homes, which range in size from 1,160 to 2,100 square feet, will feature sophisticated interiors with generous ceiling heights, private outdoor spaces, large master suites with limestone walls, imported granite countertops, freestanding soaker tubs and walk-in stone surround glass showers, and stainless Sub-Zero and Wolf kitchen appliances.

Prices for homes are expected to range from US\$600,000 to more than US\$2 million.

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